



Progress on Small Business

How we support entrepreneurs in the Western Cape

It's a fact

35 000

small businesses supported since 2009

75%

of all venture capital deals nationally are done in the Western Cape

Two major funding vehicles for SMME's

SMME Contract Finance Fund

R 12,9m

in loan transactions to SMME's since 2014

164

SMMEs assisted since 2014

Enterprise Development Fund

40/60

Loan Finance partnership between provincial Economic Development Dept and National Empowerment Fund

Includes a grant

fund and loan fund mechanism

R 62m

invested in small businesses

300

SMMEs supported in 3 years

Cutting Red Tape

6000

cases dealt with 2011

85%

resolution

R 1b

in red tape savings by 2019

R 600m

economic saving to date

Venture Capital

Western Cape Funding Fair:

- Held annually to bring funders and businesses together.

Investment Readiness Programme:

- Roadshow taking funders to businesses West Coast, Winelands, Eden, Central karoo and Overberg regions. R7.2mil funding linkages to rural business in one year.