

## SHARED AUDIT COMMITTEE REPORT FOR THE FINANCIAL YEAR ENDING 31 MARCH 2005

We are pleased to present our report for the above-mentioned financial year.

### Appointment of the Shared Audit Committee

Heritage Western Cape is served by a Shared Audit Committee which has oversight over the Department of Cultural Affairs and Sport in terms of Cabinet Resolution 75/2003 of 23 June 2003, for the two-year period to March 2005, extended by Resolution 95/2005 for two more years to 31 March 2007. Heritage Western Cape's application to be served by the Shared Audit Committee was approved by a Committee resolution on 26 July 2005.

### Audit Committee Members and Attendance:

The Shared Audit Committee members, indicated below, did not attend any meetings during the financial year under review, because their responsibility for the Heritage Western Cape commenced only in July 2005:

Member	Number of Meetings Attended
Mr J A Jarvis (Chairperson)	0
Mr J January	0
Mr R Warley	0
Mr P Jones	0

### Audit Committee Responsibility

The Audit Committee has complied with its responsibilities arising from section 51(1) (a) (ii) of the PFMA and Treasury Regulations 3 (1) (13) and 27 (1) (10) and has regulated its affairs and discharged its responsibilities in terms of the Audit Committee Charter and the PFMA except that no internal audit work was done.

### Effectiveness of Internal Control

In view of the late appointment, the Audit Committee has had to rely on the opinions and work done by the Auditor-General in preparing this report.

The Audit Committee noted the Auditor-General's comment that the financial statements were not prepared in accordance with Statements of Generally Accepted Accounting Practice (GAAP).

### Evaluation of Financial Statements

The Audit Committee has:

- Reviewed and discussed with the Auditor-General and the Accounting Authority (or his/her representative) the audited annual financial statements to be included in the annual report;
- Reviewed the Auditor-General's management letters and the responses thereto;
- Reviewed significant adjustments resulting from the audit.
- Reviewed the Auditor-General's report.

The Audit Committee concurs and accepts the Audit Opinion of the Auditor-General on the Annual Financial Statements and is of the opinion that the audited annual financial statements be accepted and read together with the report of the Auditor-General.

### Appreciation

The Audit Committee wishes to express its appreciation to the Provincial Treasury, Officials of the Department, the Auditor-General and the Sihluma Sonke Consortium for their assistance and co-operation in compiling this report.



J A JARVIS

Chairperson of the Shared Audit Committee

Date: 4 August 2005