

CAPE WINELANDS AIRPORT

PROJECT SUMMARY

Cape Winelands Airport transforms the historic Fisantekraal Airfield into a sustainable, world-class aviation hub and Cape Town's second international gateway. With environmental approval secured, the project advances from vision to reality, driving equitable economic, social and environmental growth, aligned with WCIF 2050. Guided by systems-based planning and transversal governance, links aviation, logistics and agri-industrial ecosystems to create regenerative infrastructure that powers inclusive mobility, opportunity, and climate-smart prosperity across the Western Cape.

By serving as a designated alternate airport for international carriers, enables airlines to optimise flight planning by reducing reserve fuel loads and thereby cutting emissions, lowering costs, and increasing payload capacity for cargo and passengers. This unique operational advantage strengthens environmental credentials and also enhances the economic viability of air routes to the Western Cape.

PROJECT STATUS



Cape Winelands Airport has received Environmental Authorisation (EA) from the Western Cape Department of Environmental Affairs and Development Planning (DEA&DP), marking a decisive milestone in its expansion journey. The approval follows over 40 specialist studies and four rounds of public participation, confirming full regulatory compliance and environmental integrity. With EA secured, CWA advances toward financial close and construction procurement for Phase 1's runway and core infrastructure, targeted for 2026.

FINANCIAL NEEDS



Approximate value: R8 billion

CWA represents an R8 billion catalytic investment mobilised through a blended finance model, combining private equity, debt financing and strategic PPP participation. The project offers an estimated target equity return of 17-19%, supported by diversified revenue streams from passenger, cargo, logistics, and commercial estate operations. Funding will deliver Phase 1's runway, terminals, utilities and renewable energy systems, positioning CWA as one of the greenest airports in Africa. Phase 1 focuses on core aviation infrastructure, while Phase 2 expands into a multimodal logistics and agribusiness precinct, amplifying long-term investor value. Financial close is targeted for 2026, enabling construction toward full operational readiness by 2028.

PUBLIC/ PRIVATE SECTOR OPPORTUNITY

Private sector investors can engage through



Equity participation in Phase 1's runway, terminal and aviation systems development, with expansion to commercial real estate and logistics precincts in Phase 2.



Strategic partnerships in aviation operations, cargo, renewable energy, agribusiness and hospitality.



Investment in CWA's green infrastructure model, leveraging circular economy design and sustainability-linked incentives.



Participation in the airport's alternate fuel and operational efficiency platform, enabling measurable carbon and cost savings for airlines.

INVESTMENT HIGHLIGHTS



Addresses critical airport capacity shortages, providing alternate airport capability for inbound flights to Cape Town.

Developed and managed by a leadership team with over 100 years' combined airport development experience.

Designed to be among the greenest airports globally, integrating renewable energy, circular economy systems and low-carbon operations.

Phase 1 (2026-2029): Core runway and terminal infrastructure; Phase 2 (2030-2035): Airport city, inland port, and Agri-zone.

Targets 17-19% equity internal rate of return with diversified revenue across aviation, logistics and property.

KEY PARTIES

- Cape Winelands Airport (Pty) Ltd - Project Owner and Developer
- WCG Department of Environmental Affairs and Development Planning (DEA&DP) - Environmental Authority (EA granted October 2025)
- Department of Infrastructure (DOI) - coordinating, enabling, and oversight
- South African Civil Aviation Authority (SACAA) - Regulatory Oversight
- Airports Company South Africa (ACSA) - Industry Stakeholder
- Air Traffic and Navigation Services (ATNS) - Airspace Coordination
- Municipality of Cape Town - Infrastructure and Spatial Planning Partner
- Fisantekraal and Kraaifontein - Communities surrounding the CWA
- General Aviation (GA) stakeholders/interests - non-commercial aviation such as private flying, flight training, recreational aviation (e.g. gliding, paragliding), and small charter operations.
- Munich Airport International GmbH (MAI) - Technical Partner
- Investec Bank / WB Capital - Financial Advisors

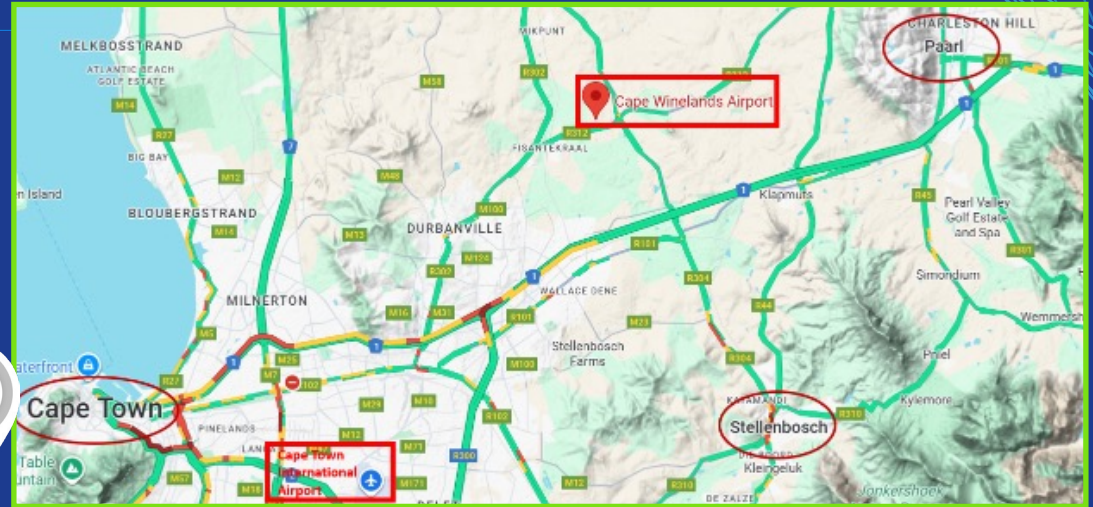
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MAP OF THE PROJECT

The map illustrates the approximate location of Cape Winelands Airport, strategically positioned between the three major regional growth centres of Cape Town, Stellenbosch, and Drakenstein, its proximity to Cape Town International Airport (CTIA).

Location of the Cape Winelands Airport relative to regional centres & Cape Town International Airport



TIMELINE (MAJOR MILESTONES)

PHASE	PERIOD	KEY MILESTONES
PROJECT INCEPTION & ACQUISITION	2020 - 2021	Acquisition of the former Fisantekraal Airfield by Cape Winelands Airport (Pty) Ltd. Establishment of corporate governance structures and technical partnerships. Initial master planning aligned to the Western Cape Infrastructure Framework 2050 (WCIF 2050).
FEASIBILITY, PLANNING & ENVIRONMENTAL APPROVALS	2021 - 2025	Detailed feasibility and technical studies (airspace, socio-economic, environmental, diversion airport, alternate aerodrome). Stakeholder and public participation under NEMA and DEA&DP oversight. Environmental Authorisation Granted - 27 October 2025. SACAA compliance confirmation; endorsement of independent operations.
FINANCIAL STRUCTURING & PRE-CONSTRUCTION	2025 - 2026	Financial close targeted for mid-2026 (USD 550 million). Finalisation of PPP, debt, and equity structures. Appointment of EPC contractors and enabling works tendered. Detailed design and permitting for utilities (power, water, waste, and access roads).
CONSTRUCTION PHASE 1 CORE AIRPORT INFRASTRUCTURE	2026 - 2028	Construction of 3,5 km Code 4F runway (orientation 01-19). Development of terminal, airside and landside precincts. Installation of navigational aids, ATC systems and renewable energy infrastructure (solar PV). Commissioning of utilities, road access, and biodiversity offsets.
COMMISSIONING & OPERATIONS LAUNCH	2028 - 2030	Operational readiness and safety certification (SACAA). Inaugural commercial and cargo flights. Establishment of the Airport Task Force for continuous systems optimisation. Activation of local skills development and SME integration programs.
PHASE 2-AIRPORT CITY EXPANSION & AGRI-ZONE DEVELOPMENT	2030 - 2035	Expansion into multimodal inland port, logistics and agribusiness zones. Integration of research, tourism and green technology clusters. Full circular economy implementation (biogas, waste-to-energy, regenerative landscaping).
LONG-TERM GROWTH & REGENERATION CYCLE	2035 onward	Continuous adaptive management aligned to the WCIF 2050 and climate targets. Smart systems integration (AI-based ATC, energy optimisation). Evaluation of social, environmental and financial capital performance.