

Put the sun to work for your business

Every year more and more business owners are discovering the benefits of investing in solar energy.

Installing a Solar PV (photovoltaic) system on your roof will not only save you money in the short-run, it also offers long-term rewards.

1. Save on your power bill

The repayment of a solar PV system is close to 5 years, depending on certain factors like self-consumption and the tariff structure. With solar panels that have a 25-year production warranty, it's very much like buying 25 years' prepaid electricity at 5 years' cost.

2. Benefit from a feed-in tariff

Many municipalities across the Western Cape already have the rules and tariffs in place (where you are compensated for extra electricity fed into the grid). The remaining municipalities across the province are being supported by the Western Cape Government and GreenCape to design and implement feed-in tariffs.

3. Installation is tax deductible

Section 12B of the Income Tax Act of 2016 provides for an accelerated depreciation allowance on the entire cost of a solar photovoltaic system under 1 megawatt. A maximum of 28% of a PV system's cost can be saved in the first year through a reduced tax bill.

4. It's VAT deductible

It makes perfect financial sense for businesses to install a Solar PV system, as they can deduct the VAT portion, in other words, 14% of the total cost if they are VAT-registered. This presents an immediate saving.

5. Pay less carbon tax

Government is introducing a carbon tax for businesses that emit excessive amounts of greenhouse gasses, through especially transportation and electricity generation. As a low-carbon source of energy, solar power can help businesses to become greener and therefore avoid carbon tax.

These businesses have made the conversion. Isn't it time you too plug into an unlimited source of clean energy?

"Solar PV saves our business 474 tons of CO₂ emissions"

Louis Jordaan, Graham Beck Operations Manager

"Our 131 kWp solar PV system saves us R500 000 a year."

Chris Handt, ACA Threads Operations Manager

"Our 261 kWp solar PV system generates up to 60% of our factory's electricity needs"

Mohammed Adams, HQ Foods and Eurochoc

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Go Solar. The best way to save under the sun.