



**Western Cape
Government**
FOR YOU



- The global cybersecurity market is projected to reach USD 300 billion by 2027, driven by increasing digitalisation, cloud adoption, and AI integration.¹
- The African cybersecurity market is valued at approximately USD 4.8–5 billion in 2024, with expected CAGRs above 15–20% through 2032, making it one of the fastest-growing global regions. Growth is driven by digital payments, mobile-first ecosystems, and regulatory pushes for data protection.²
- Africa's Increasing internet penetration, mobile-first economies, and regulatory reforms are creating fertile ground for managed security services, cloud-native solutions, and localised threat intelligence.³
- South Africa has the largest market with advanced financial services, telecom, and government demand. POPIA legislation enhances compliance-driven investment. MSSPs and SOC providers are concentrated in Johannesburg and Cape Town.



WESTERN CAPE

CYBERSECURITY

INVESTOR OPPORTUNITY FACTSHEET

OUR UNIQUE SELLING POINTS

1

ESTABLISHED FINTECH ECOSYSTEM

The province combines advanced ICT infrastructure, a strong financial services base, globally connected tech talent, and a growing innovation ecosystem.

2

STRATEGIC LOCATION

Strategic location for pan-African operations. The Western Cape is a low-risk, well-regulated base for regional MSSPs, SOCs, and R&D hubs targeting continental markets

3

FINANCIAL AND CRITICAL INFRASTRUCTURE

The Western Cape hosts regional headquarters of banks, insurers, telecom operators, and energy firms, all key buyers of cybersecurity services.

1. ACSMI. (2025). Global Cybersecurity Market Forecast 2025–2030. Available at: <https://www.acsmi.org/global-cybersecurity-market-forecast-2025> [Accessed 4 Sep. 2025].
2. <https://africainfo.com/insights/africa-inteltechlandscape-2024-year-in-review>
3. Market Data Forecast (2024). Africa Cyber Security Market Size, Share, Growth Report 2024–2032. Market Data Forecast, July 2024 4. International Trade Administration, 2024, National Focus: Government Digital Economy/Growth/Transformation Plans or Strategies. <https://www.trade.gov/country-commercial-guides/south-africa-digital-economy>

WHY INVEST IN THE WESTERN CAPE

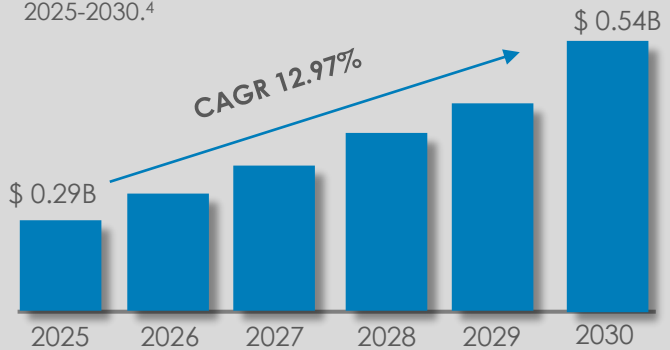
High-Growth Security Market

Cybersecurity is a priority within the broader tech ecosystem. The province benefits from high digital penetration and cloud adoption; a growing base of cybersecurity startups and integration of cybersecurity across fintech, healthtech, and civic tech vertical.

Secure Growth Destination

With the rise of cyber threats across Africa and globally, the Western Cape offers unique advantages as a destination for investment in cybersecurity solutions, services, and skills development.

SOUTH AFRICAN CYBERSECURITY MARKET PROJECTION 2025-2030.⁴



Scalability:

The Western Cape has a distinctive socio-economic environment that enables the creation of localised cybersecurity solutions for emerging markets..



WHERE TO INVEST IN THE WESTERN CAPE

Managed Security Services: High demand from SMEs for outsourced SOC's, endpoint protection, and compliance-as-a-service.

Cybersecurity for Fintech & Healthtech: Secure APIs, identity verification, and data protection solutions for regulated sectors.

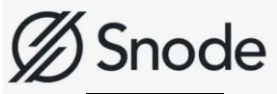
Training & Certification: Investment in cybersecurity academies, ethical hacking labs, and vendor certification centres (e.g., CompTIA, CISSP, CEH).

Innovation Zones

- Cape Town CBD: Fintech and civic tech security startups.
- Stellenbosch: Academic-industry partnerships in AI and cybersecurity.

Hardware & IoT Security: Opportunities in securing smart devices, industrial control systems, and edge computing environments.

CYBERSECURITY BUSINESSES IN THE WESTERN CAPE



Scan for more information
E-mail: Investment@westerncape.gov.za

4. Mordor Intelligence. (2025). South Africa Cybersecurity Market Report. Available at: <https://www.mordorintelligence.com/industry-reports/south-africa-cybersecurity-market> [Accessed 4 Sep. 2025].