



41R ecosystem and Fin-Tech powered by



November 2020

Western Cape Government formalizes their positioning as Africa's Tech capital.

The Western Cape Government in partnership with WESGRO, City of Cape Town, CITI, Silicon Cape, Launch Lab, and Startup Bootcamp recently launched the initiative to position Cape Town as Africa's Tech Capital. Read more here

The Digital Innovation Matchmaking Challenge is launching towards the end of November.

An opportunity for Fintech and 4IRTech, keep an eye out for the launch of the Western Cape Challenge later this month. Selected finalists will have various opportunities to showcase their solution to potential customers and investors.

Calling all SafetyTech and ScreenTech startups – RSVP by 17 Nov

Western Cape Department of Economic Development and Tourism (DEDAT) invites interested SafetyTech and ScreenTech startups to take part in the upcoming Community of Practice (CoP) workshops, powered by <u>Loudhailer</u> and <u>Silicon Cape</u>. Read more and register <u>here</u>

Have you got entrepreneurial DNA?

Adeo Ressi believes he can predict the success of a founder using a hourlong aptitude test. His goal is to "Globalize Silicon Valley" and launch technology companies that create over one million startup jobs worldwide. Here is how it works.

Funding opportunities in the news:

Khula Lula is the country's first solely black-woman-owned private equity fund. Having recently made their first angel investment of R200 000 into Native Nylon, an upcoming fashion eCommerce startup, they are looking forward to their next opportunity to support pre-seed tech startups, run by black women founders. If you qualify and is interested, send a short pitch deck to vcapplications@khulalula.com. See this article for more detail.

<u>Pacer Ventures</u>, a venture firm for sub-Saharan Africa, has launched a USD3 million fund for startups, who solve problems related to healthcare, financial inclusion, education, and agriculture. They're partnering with the <u>Founder Institute</u> and are targeting seed-stage founders and companies. The average cheque size is \$100k and support includes technical and financial skills, team building, access to markets, resources, and networks. See the article here

You're invited to join the Fintech and 4IR-Tech ecosystem activities. Please <u>register</u> to remain involved if you have not done so already

Cape Town: Africa's Tech Capital

On 5 November 2020 the Western Cape Government in partnership with WESGRO, City of Cape Town, CITI, Silicon Cape, Launch Lab, and Startup Bootcamp launched the initiative to position Cape Town as and the Western Cape as Africa's Tech Capital. In his speech, the Western Cape Premier, Alan Winde emphasized that this launch is formalizing what is already true:

56% of VC transactions concluded with South African companies, are headquartered in Cape Town.

Cape Town is rated as the most entrepreneurial city in SA and 60% of startups are based in Cape Town.

Within a 50km radius the Cape offers 4 world-class universities and 2 recognized business schools

There are more than 25 co-working spaces and over 20 international accelerators in the Cape

The Cape Town and Stellenbosch employ more people than Lagos and Nairobi combined.

As Wesgro CEO, Tim Harris concluded at the panel discussion he moderated at the launch "We need to affirm our status as leader of the African tech ecosystem and declare this on the international stage. We have the overwhelming evidence that Cape Town is Africa's leading tech capital. Now, we need to jointly tell the world!"

The initiative seeks to represent the values, skills, talent, innovation and lifestyle offered by the tech ecosystem of Western Cape and showcase Cape Town as Africa's Tech Capital. In addition, it will stimulate the local tech ecosystem. To be part of this initiative please visit https://www.westerncape.gov.za/site-page/regional-global-positioning and register your interest.

Calling all SafetyTech and ScreenTech startups

Western Cape Government Launches Two Initiatives to Solve the Province's Problems and Grow the Digital Economy

The Western Cape Department of Economic Development and Tourism (DEDAT) has launched two initiatives to develop SafetyTech and ScreenTech as part of its Dash-Tech Project. The overarching aim of the Project is to harness the strengths and interconnectedness of the local tech ecosystem to solve some of the province's most pressing problems and open up opportunities for the Western Cape digital economy.

SafetyTech incorporates all technology-focused systems and processes, hardware, software and resources that contribute to the creation of an environment where adverse incidents are minimised, and citizens are able to lead lives free from fear of personal harm or asset loss.

ScreenTech currently refers to anything that has to do with a screen and ranges from mobile phones and navigation devices, to digital video games and smartwatches.

To this end, the Western Cape Department of Economic Development and Tourism (DEDAT) invites SafetyTech and ScreenTech startups to take part in the upcoming

Community of Practice (CoP) workshops, powered by <u>Loudhailer</u> and <u>Silicon Cape</u>. The workshops will allow members of the ecosystem to connect with, support and challenge their peers for mutual benefit. The aim is to strengthen relationships between stakeholders and bolster their collective learning, while also developing a set of resources for shared benefit, advocacy and collaboration. With expert facilitation, members will develop a set of key outcomes to be achieved over the next three years.

RSVP

SafetyTech CoP

Date: 18 November 2020 **Time:** 10:00 - 11:30

Venue: Zoom Register at

https://www.siliconcape.com/safety-

tech/

ScreenTech CoP

Date: 18 November 2020

Time: 14:00 - 15:30 Venue: Zoom

Register at

https://www.siliconcape.com/screen-

tech/

Have you got entrepreneurial DNA?

Do you believe that entrepreneurship is in your DNA? Do you believe that irrespective of the idea, where they are or demographics, the person with the entrepreneurial "heart" will create a successful business?

The <u>Founder Institute</u> believes this and have done more than 11 years' research to prove it. With seemingly uncanny accuracy, Adeo Ressi the founder of the Institute insists he can predict the success of a founder. Working with leading social scientists they have developed an objective "Entrepreneur DNA Assessment" that predicts the likelihood that someone can become a successful tech entrepreneur - regardless of their idea, locale or demographic.

The Founder Institute is the world's largest pre-seed startup accelerator. Since 2009, they have helped over 4,500 entrepreneurs build their businesses. Based in Silicon Valley they have chapters across 90 countries and aims to empower communities of talented and motivated people to build impactful technology companies. The Founder Institute has many interesting <u>stories</u> to tell, among them that the Udemy founder participated in their training programme.

Applications to join the virtual South African programme in 2021 close on 31 Jan. You need to complete the application, and if invited, take the Entrepreneur DNA Assessment which is the main criteria for evaluating applicants. There is a course fee if you are accepted.

If you are wondering about your own potential entrepreneurial success – this is where you take the test. You can find out what makes a good entrepreneur here.

This mail is part of the Dash-tech initiatives for the Western Cape Government, who is actively promoting and growing various startup ecosystems in the province. If you'd like to participate in activities to promote Fintech or 4IR-Tech, powered by KPMG SA, please <u>subscribe</u> * to receive this newsletter every month and get invited!

*Or use this URL: https://matchi.biz/kpmg- forms/?name=western cape government stakeholder database

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