



Reference: T 7/2/1

TREASURY CIRCULAR NO. 6/2012

THE PREMIER
 THE MINISTER OF AGRICULTURE AND RURAL DEVELOPMENT
 THE MINISTER OF COMMUNITY SAFETY
 THE MINISTER OF CULTURAL AFFAIRS AND SPORT
 THE MINISTER OF EDUCATION
 THE MINISTER OF FINANCE, ECONOMIC DEVELOPMENT AND TOURISM
 THE MINISTER OF HEALTH
 THE MINISTER OF HUMAN SETTLEMENTS
 THE MINISTER OF LOCAL GOVERNMENT, ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING
 THE MINISTER OF SOCIAL DEVELOPMENT
 THE MINISTER OF TRANSPORT AND PUBLIC WORKS
 THE SPEAKER: PROVINCIAL PARLIAMENT
 THE DEPUTY SPEAKER: PROVINCIAL PARLIAMENT

} For information

THE ACCOUNTING OFFICER: VOTE 1: PREMIER (ADV B GERBER)
 THE ACCOUNTING OFFICER: VOTE 2: PROVINCIAL PARLIAMENT (MR R HINDLEY)
 THE ACCOUNTING OFFICER: VOTE 3: PROVINCIAL TREASURY (DR JC STEGMANN)
 THE ACCOUNTING OFFICER: VOTE 4: COMMUNITY SAFETY (DR GA LAWRENCE)
 THE ACCOUNTING OFFICER: VOTE 5: EDUCATION (MS P VINJEVOLD)
 THE ACCOUNTING OFFICER: VOTE 6: HEALTH (PROF KC HOUSEHAM)
 THE ACCOUNTING OFFICER: VOTE 7: SOCIAL DEVELOPMENT (MR G RAS)
 THE ACCOUNTING OFFICER: VOTE 8: HUMAN SETTLEMENTS (MR M TSHANGANA)
 THE ACCOUNTING OFFICER: VOTE 9: ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING (MR T GILDENHUY)
 THE ACCOUNTING OFFICER: VOTE 10: TRANSPORT AND PUBLIC WORKS (MR J FOURIE)
 THE ACCOUNTING OFFICER: VOTE 11: AGRICULTURE (MS J ISAACS)
 THE ACCOUNTING OFFICER: VOTE 12: ECONOMIC DEVELOPMENT AND TOURISM (MR S FOURIE)
 THE ACCOUNTING OFFICER: VOTE 13: CULTURAL AFFAIRS AND SPORT (MR B WALTERS)
 THE ACCOUNTING OFFICER: VOTE 14: LOCAL GOVERNMENT (DR H FAST)

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 THE CHIEF FINANCIAL OFFICER: VOTE 6: HEALTH (MR A VAN NIEKERK)
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 THE CHIEF FINANCIAL OFFICER: VOTE 8: HUMAN SETTLEMENTS (MR F DE WET)
 THE CHIEF FINANCIAL OFFICER: VOTE 9: ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING (MR AA GAFFOOR)
 THE CHIEF FINANCIAL OFFICER: VOTE 10: TRANSPORT AND PUBLIC WORKS (MR CR ISMAY)
 THE CHIEF FINANCIAL OFFICER: VOTE 11: AGRICULTURE (MR F HUYSAMER)
 THE CHIEF FINANCIAL OFFICER: VOTE 12: ECONOMIC DEVELOPMENT AND TOURISM (MS M ABRAHAMS)
 THE CHIEF FINANCIAL OFFICER: VOTE 13: CULTURAL AFFAIRS AND SPORT (MS BG RUTGERS)
 THE CHIEF FINANCIAL OFFICER: VOTE 14: LOCAL GOVERNMENT (MS B SEWLALL-SINGH)

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 THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE NATURE CONSERVATION BOARD (MS M MOROKA)
 THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE INVESTMENTS AND TRADE PROMOTION AGENCY (MR N FLAATTEN) (ACTING)
 THE CHIEF EXECUTIVE OFFICER: CAPE TOWN ROUTES UNLIMITED (DMO) (MR C GILFELLAN)
 THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE CULTURAL COMMISSION (MS J MOLELEKI)
 THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE LANGUAGE COMMISSION (MS J MOLELEKI)
 THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE HERITAGE COMMISSION (MS J MOLELEKI)
 THE CHIEF EXECUTIVE OFFICER: CASIDRA (MS T MLONYENI) (ACTING)
 THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE LIQUOR BOARD (MR S FOURIE)

THE CHIEF FINANCIAL OFFICER: WESTERNCAPE GAMBLING AND RACING BOARD (MR P ABRAHAMS)
THE CHIEF FINANCIAL OFFICER: WESTERN CAPE NATURE CONSERVATION BOARD (MR A PRESTSON)
THE CHIEF FINANCIAL OFFICER: WESTERN CAPE INVESTMENTS AND TRADE PROMOTION AGENCY (MR I BLACKIE)
THE CHIEF FINANCIAL OFFICER: CAPE TOWN ROUTES UNLIMITED (DMO) (MR H BONESCHANS)
THE CHIEF FINANCIAL OFFICER: WESTERN CAPE CULTURAL COMMISSION (MS B RUTGERS)
THE CHIEF FINANCIAL OFFICER: WESTERN CAPE LANGUAGE COMMISSION (MS B RUTGERS)
THE CHIEF FINANCIAL OFFICER: WESTERN CAPE HERITAGE COMMISSION (MS B RUTGERS)
THE CHIEF FINANCIAL OFFICER: CASIDRA (MR F VAN ZYL)
THE CHIEF FINANCIAL OFFICER: WESTERN CAPE LIQUOR BOARD (MS M ABRAHAMS)

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THE HEAD: BRANCH GOVERNANCE AND ASSET MANAGEMENT (MR TC ARENDSE)
THE HEAD: PUBLIC POLICY SERVICES (MR A PHILLIPS)
THE HEAD: PUBLIC FINANCE (MR H MALILA) (PRO TEM)
THE HEAD: FINANCIAL GOVERNANCE (MR A HARDIEN)
THE HEAD: ASSET MANAGEMENT (MS N EBRAHIM) (ACTING)
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THE SENIOR MANAGER: ACCOUNTING SERVICES: LOCAL GOVERNMENT (MS L NGXONONO)
THE SENIOR MANAGER: CORPORATE GOVERNANCE (MR B VINK)
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THE SENIOR MANAGER: LOCAL GOVERNMENT FINANCE (GROUP ONE) (MR F SABBAT)
THE SENIOR MANAGER: LOCAL GOVERNMENT FINANCE (GROUP TWO) (MR M SIGABI)
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THE PROVINCIAL AUDITOR

MASTER RECORDS OFFICIAL: FINANCIAL MANAGEMENT

ACCOUNTING STANDARDS BOARD (ASB) – INVITATION TO COMMENT ON PROPOSED GRAP REPORTING FRAMEWORK FOR 2012/13 AND AMENDMENTS TO DIRECTIVE 5 (EXPOSURE DRAFT 94)

Purpose

1. The purpose of this circular is to obtain comment in writing on the exposure draft issued by the ASB on the proposed *GRAP Reporting Framework for 2012/13 and Amendments to Directive 5*.

Background

2. Section 89(1)(b) of the PFMA requires that the ASB prepare and publish directives and guidelines on the Standards of GRAP as set in paragraph 89(1)(a) of the PFMA. Directives issued therefor have the same authority as the Standards of GRAP.
3. Exposure Draft 94 is made up of two parts:
 - Part 1 – proposed GRAP Reporting Framework for 2012/13 reporting period; and
 - Part 2 – proposed amendments to the existing appendices in Directive 5.

4. Directive 5 *Determining the GRAP Reporting Framework* comprises pronouncements to be applied by entities when preparing financial statements in accordance with GRAP.
5. The appendices to Directive 5 list the Standards and pronouncements that form the *GRAP Reporting Framework* for a particular period. The Board revises the reporting framework on an annual basis.
6. The exposure draft can be accessed and downloaded from the ASB website: www.asb.co.za

Action required

7. The Board welcomes any comments on the principles of the exposure draft, whether supportive or critical.
8. Respondents are required to provide detailed comment identifying the specific paragraphs to which it relates, explaining the issue and suggesting alternative wording, with supportive reasons, where this is appropriate.
9. Entities and components within Provincial Treasury should please forward their comments in writing or via e-mail to the Provincial Treasury (Provincial Government: Accounting Services) by no later than Monday, 13 February 2012, to Ms. Andrea Wolfaardt, andrea.wolfaardt@pgwc.gov.za in order to enable time to consolidate and provide inputs to the ASB by 15 February 2012.
10. Thank you for your co-operation.


SENIOR MANAGER: PROVINCIAL GOVERNMENT ACCOUNTING

DATE: 30/1/2012