

PROVINSIALE TESOURIE • PROVINCIAL TREASURY •
UNONDYEBO WEPHONDO



Verwysing
Reference
Isalathiso PT 13/1/8

Navrae
Enquiries
Imibuzo A Bastiaanse

TREASURY CIRCULAR NO. 40/2006

THE PREMIER

THE MINISTER OF AGRICULTURE
THE MINISTER OF COMMUNITY SAFETY
THE MINISTER OF CULTURAL AFFAIRS, SPORT AND RECREATION
THE MINISTER OF EDUCATION
THE MINISTER OF ENVIRONMENT, PLANNING AND ECONOMIC DEVELOPMENT
THE MINISTER OF FINANCE AND TOURISM
THE MINISTER OF HEALTH
THE MINISTER OF LOCAL GOVERNMENT AND HOUSING
THE MINISTER OF SOCIAL SERVICES AND POVERTY ALLEVIATION
THE MINISTER OF TRANSPORT AND PUBLIC WORKS

THE SPEAKER: PROVINCIAL PARLIAMENT
THE DEPUTY SPEAKER: PROVINCIAL PARLIAMENT

ALL OTHER MEMBERS OF PARLIAMENT

THE ACCOUNTING OFFICER: VOTE 1: PREMIER (DR GA LAWRENCE)
THE ACCOUNTING OFFICER: VOTE 2: PROVINCIAL PARLIAMENT (MR P WILLIAMS)
THE ACCOUNTING OFFICER: VOTE 3: PROVINCIAL TREASURY (DR JC STEGMANN)
THE ACCOUNTING OFFICER: VOTE 4: COMMUNITY SAFETY (MR M DELIWE)
THE ACCOUNTING OFFICER: VOTE 5: EDUCATION (MR RB SWARTZ)
THE ACCOUNTING OFFICER: VOTE 6: HEALTH (PROF KG HOUSEHAM)
THE ACCOUNTING OFFICER: VOTE 7: SOCIAL DEVELOPMENT (MS K LUBELWANA) (ACTING)
THE ACCOUNTING OFFICER: VOTE 8: LOCAL GOVERNMENT AND HOUSING (MS S MAJIET)
THE ACCOUNTING OFFICER: VOTE 9: ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING (MR T TOLMAY)
THE ACCOUNTING OFFICER: VOTE 10: TRANSPORT AND PUBLIC WORKS (MR T MANYATHI)
THE ACCOUNTING OFFICER: VOTE 11: AGRICULTURE (MS J ISAACS)
THE ACCOUNTING OFFICER: VOTE 12: ECONOMIC DEVELOPMENT AND TOURISM (DR H FAST) (ACTING)
THE ACCOUNTING OFFICER: VOTE 13: CULTURAL AFFAIRS AND SPORT (MR MN LINDIE)

THE CHIEF FINANCIAL OFFICER: VOTE 1: PREMIER (MR H ARENDSE)
THE CHIEF FINANCIAL OFFICER: VOTE 2: PROVINCIAL PARLIAMENT (MS A SMIT) (ACTING)
THE CHIEF FINANCIAL OFFICER: VOTE 3: PROVINCIAL TREASURY (MR A GILDENHUYS)
THE CHIEF FINANCIAL OFFICER: VOTE 4: COMMUNITY SAFETY (MR M MACIKAMA) (ACTING)
THE CHIEF FINANCIAL OFFICER: VOTE 5: EDUCATION (MR L ELY)
THE CHIEF FINANCIAL OFFICER: VOTE 6: HEALTH (MR A VAN NIEKERK)
THE CHIEF FINANCIAL OFFICER: VOTE 7: SOCIAL DEVELOPMENT (MR JO SMITH)
THE CHIEF FINANCIAL OFFICER: VOTE 8: LOCAL GOVERNMENT AND HOUSING (MR PAE BREDEKAMP)
THE CHIEF FINANCIAL OFFICER: VOTE 9: ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING (MR AA GAFFOOR)
THE CHIEF FINANCIAL OFFICER: VOTE 10: TRANSPORT AND PUBLIC WORKS (MR CR ISMAY)
THE CHIEF FINANCIAL OFFICER: VOTE 11: AGRICULTURE (MR F HUYSAMER)
THE CHIEF FINANCIAL OFFICER: VOTE 12: ECONOMIC DEVELOPMENT AND TOURISM (MS M ABRAHAMS)
THE CHIEF FINANCIAL OFFICER: VOTE 13: CULTURAL AFFAIRS AND SPORT (MR A ASSIM)

THE HEAD OFFICIAL: PROVINCIAL TREASURY (DR JC STEGMANN)
THE HEAD: RESOURCE MANAGEMENT (MS SMA ROBINSON)
THE HEAD: ASSET MANAGEMENT (MR TD PILLAY)
THE HEAD: FINANCIAL GOVERNANCE (MR TC ARENDSE)
THE HEAD: PUBLIC FINANCE (MR H MALILA)
THE CHIEF FINANCIAL OFFICER (MR A GILDENHUYS)
THE SENIOR MANAGER: HUMAN RESOURCE MANAGEMENT (MS C PAUL)
THE SENIOR MANAGER: ACCOUNTING (MR A REDDY)
THE SENIOR MANAGER: NORMATIVE FINANCIAL MANAGEMENT (MR F JACOBS) (ACTING)
THE SENIOR MANAGER: RISK MANAGEMENT AND GOVERNANCE SYSTEMS (MR L NENE)
THE CHIEF AUDIT EXECUTIVE (MS R JAFTHA)
THE SENIOR MANAGER: ECONOMIC ANALYSIS (MS B BOQWANA)
THE SENIOR MANAGER: FISCAL POLICY (MR D CORNELISSEN) (ACTING)
THE SENIOR MANAGER: BUDGET OFFICE (MS AJ HICKEY) (ACTING)
THE SENIOR MANAGER: PROVINCIAL GOVERNMENT FINANCE (MR DG BASSON)
THE SENIOR MANAGER: LOCAL GOVERNMENT FINANCE (MR G PAULSE)
THE SENIOR MANAGER: PHYSICAL (FIXED) ASSETS AND PPPs (MR NB LANGENHOVEN)
THE SENIOR MANAGER: SUPPLY CHAIN MANAGEMENT
THE SENIOR MANAGER: SUPPORTING AND INTERLINKED FINANCIAL SYSTEMS (MR A BASTIAANSE)
THE HEAD: OFFICE OF THE MINISTRY (MR G GESWINDT)

THE PROVINCIAL AUDITOR

MASTER RECORDS OFFICIAL: FINANCIAL MANAGEMENT

For information

2006/07: CASH FLOW MANAGEMENT

1. Purpose

- 1.1 To inform Accounting Officers of the tighter cash flow management that will be applicable for the remainder of the current financial year and measures implemented in this regard.

2. Cash flow projections and prevention of March spike:

2.1 Cash Flow projections

- 2.1.1 Accounting Officers are afforded the opportunity to re-examine their cash flow projections for the remainder of the current financial year (January to March 2007) and where necessary, revise the cash flow projections, in mitigation of the March spike.
- 2.1.2 The Provincial Treasury will regard the revised cash flow projections for the remainder of the current financial year as the new monthly cash flow requirements of departments.
- 2.1.3 Only in exceptional cases and only after receipt of a written motivation, indicating the reasons for the deviation (over or under) and steps implemented to prevent a re-occurrence, will consideration be given to the further revision of the cash flow projections.
- 2.1.4 The revised cash flow projections must reach this office by no later than 22 December 2006, for attention Ms Denise Coetzee at dcoetzee@pgwc.gov.za or fax number 021-483 8623.

2.2 Authorisation for payments in excess of R500 000,00

- 2.2.1 In terms of Treasury Circular 28/2001, you are once again reminded that prior authorisation must be obtained from the Provincial Treasury for all payments exceeding R500 000.
- 2.2.2 To further improve effective cash flow management and to ensure that payments are only made when they are due, that services have been rendered and that the expenditure has been budgeted for, the following measures are implemented **with immediate effect:**
- 2.2.2.1 The attached "authorisation for payments in excess of R500 000" form has been developed for completion by departments for the remainder of the current financial year.
- 2.2.2.2 The completed form must be forwarded to the Financial Asset Management component within the Provincial Treasury 48 hours prior to authorisation being sought. The completed form will be forwarded to the relevant components within PT for verification prior to the issuing of an authority number, where applicable.
3. Your cooperation to ensure more effective cash flow management will be greatly appreciated.


A BASTIAANSE

SENIOR MANAGER: SUPPORTING AND INTERLINKED FINANCIAL SYSTEMS

DATE: 14-12-2006

AUTHORISATION FOR PAYMENTS IN EXCESS OF R500 000.00 (½ MILLION)



DEPARTMENT : _____

VOTE NUMBER : _____

ENQUIRIES : _____

TEL # : _____

FAX # : _____

EMAIL # : _____

**THE MANAGER
FINANCIAL ASSET MANAGEMENT
PROVINCIAL TREASURY**

BENEFICIARY	
AMOUNT	
PART PAYMENT OR FINAL	
PURPOSE (Provide sufficient detail)	
ECONOMIC CLASSIFICATION	
SUB-PROGRAMME	
CONTACT DETAIL OF PROGRAMME OR SUB-PROGRAMME MANAGER	

For PT use only:

APPROVED		NOT APPROVED		Mark the appropriate block with X
REMARKS				
COMPONENT		SIGNATURE		DATE

For Financial Asset Management use only:

AUTHORITY NUMBER	SIGNATURE	DATE

Contact Details:

Surita Hanekom: 483 5203

Denise Coetzee: 483 5646

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