



**Western Cape
Government**

Provincial Treasury

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Reference: RCS/C.6

TREASURY CIRCULAR NO. 19 /2016

THE PREMIER

THE MINISTER OF ECONOMIC OPPORTUNITIES

THE MINISTER OF COMMUNITY SAFETY

THE MINISTER OF CULTURAL AFFAIRS AND SPORT

THE MINISTER OF EDUCATION

THE MINISTER OF FINANCE

THE MINISTER OF HEALTH

THE MINISTER OF HUMAN SETTLEMENTS

THE MINISTER OF LOCAL GOVERNMENT, ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING

THE MINISTER OF SOCIAL DEVELOPMENT

THE MINISTER OF TRANSPORT AND PUBLIC WORKS

For information

THE SPEAKER: PROVINCIAL PARLIAMENT

THE DEPUTY SPEAKER: PROVINCIAL PARLIAMENT

THE ACCOUNTING OFFICER: VOTE 1: PREMIER (ADV B GERBER)

THE ACCOUNTING OFFICER: VOTE 2: PROVINCIAL PARLIAMENT (DR G LAWRENCE)

THE ACCOUNTING OFFICER: VOTE 3: PROVINCIAL TREASURY (MR Z HOOSAIN)

THE ACCOUNTING OFFICER: VOTE 4: COMMUNITY SAFETY (MR G MORRIS)

THE ACCOUNTING OFFICER: VOTE 5: EDUCATION (MS P VINJEVOLD)

THE ACCOUNTING OFFICER: VOTE 6: HEALTH (DR B ENGELBRECHT)

THE ACCOUNTING OFFICER: VOTE 7: SOCIAL DEVELOPMENT (DR R MACDONALD)

THE ACCOUNTING OFFICER: VOTE 8: HUMAN SETTLEMENTS (MR T MGULI)

THE ACCOUNTING OFFICER: VOTE 9: ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING (MR P VAN ZYL)

THE ACCOUNTING OFFICER: VOTE 10: TRANSPORT AND PUBLIC WORKS (MS J GOOCH)

THE ACCOUNTING OFFICER: VOTE 11: AGRICULTURE (MS J ISAACS)

THE ACCOUNTING OFFICER: VOTE 12: ECONOMIC DEVELOPMENT AND TOURISM (MR S FOURIE)

THE ACCOUNTING OFFICER: VOTE 13: CULTURAL AFFAIRS AND SPORT (MR B WALTERS)

THE ACCOUNTING OFFICER: VOTE 14: LOCAL GOVERNMENT (MR G PAULSE)

THE CHIEF FINANCIAL OFFICER: VOTE 1: PREMIER (MR D BASSON)

THE CHIEF FINANCIAL OFFICER: VOTE 2: PROVINCIAL PARLIAMENT (MS N PETERSEN)

THE CHIEF FINANCIAL OFFICER: VOTE 3: PROVINCIAL TREASURY (MR A GILDENHUYS)

THE CHIEF FINANCIAL OFFICER: VOTE 4: COMMUNITY SAFETY (MR M FRIZLAR)

THE CHIEF FINANCIAL OFFICER: VOTE 5: EDUCATION (MR L ELY)

THE CHIEF FINANCIAL OFFICER: VOTE 6: HEALTH (MR A VAN NIEKERK)

THE CHIEF FINANCIAL OFFICER: VOTE 7: SOCIAL DEVELOPMENT (MR JO SMITH)

THE CHIEF FINANCIAL OFFICER: VOTE 8: HUMAN SETTLEMENTS (MR F DE WET)

THE CHIEF FINANCIAL OFFICER: VOTE 9: ENVIRONMENTAL AFFAIRS AND DEVELOPMENT PLANNING (MR T GILDENHUYS)

THE CHIEF FINANCIAL OFFICER: VOTE 10: TRANSPORT AND PUBLIC WORKS (MR CR ISMAY)

THE CHIEF FINANCIAL OFFICER: VOTE 11: AGRICULTURE (MR F HUYSAMER)

THE CHIEF FINANCIAL OFFICER: VOTE 12: ECONOMIC DEVELOPMENT AND TOURISM (MS M ABRAHAMS)

THE CHIEF FINANCIAL OFFICER: VOTE 13: CULTURAL AFFAIRS AND SPORT (MS BG RUTGERS)

THE CHIEF FINANCIAL OFFICER: VOTE 14: LOCAL GOVERNMENT (MS B SEWLALL-SINGH)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE GAMBLING AND RACING BOARD (MR P ABRAHAMS)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE NATURE CONSERVATION BOARD (DR R OMAR)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE INVESTMENTS AND TRADE PROMOTION AGENCY (MR T HARRIS)

THE CHIEF EXECUTIVE OFFICER: SALDANHA BAY IDZ LICENCING COMPANY (MR D SOUTHGATE) (ACTING)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE CULTURAL COMMISSION (MS J MOLELEKI)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE LANGUAGE COMMITTEE (MS J MOLELEKI)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE HERITAGE (MS HM DU PREEZ) (ACTING)

THE CHIEF EXECUTIVE OFFICER: CASIDRA (MR M BRINKHUIS)

THE CHIEF EXECUTIVE OFFICER: WESTERN CAPE LIQUOR AUTHORITY (DR L MDUNYELWA)

THE CHIEF FINANCIAL OFFICER: WESTERN CAPE GAMBLING AND RACING BOARD (MR T SWART) (ACTING)
 THE CHIEF FINANCIAL OFFICER: WESTERN CAPE NATURE CONSERVATION BOARD (MR M BHAYAT)
 THE CHIEF FINANCIAL OFFICER: WESTERN CAPE INVESTMENTS AND TRADE PROMOTION AGENCY (MR I BLACKIE)
 THE CHIEF FINANCIAL OFFICER: SALDANHA BAY IDZ LICENCING COMPANY (MR H BONESCHANS)
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 THE CHIEF FINANCIAL OFFICER: WESTERN CAPE HERITAGE (MS B RUTGERS)
 THE CHIEF FINANCIAL OFFICER: CASIDRA (MR F VAN ZYL)
 THE CHIEF FINANCIAL OFFICER: WESTERN CAPE LIQUOR AUTHORITY (MS V LETSWALO)
 THE SENIOR MANAGER: GOVERNMENT MOTOR TRANSPORT (MR J KOEGELEBERG)
 THE HEAD OFFICIAL: PROVINCIAL TREASURY (MR Z HOOSAIN)
 THE DEPUTY DIRECTOR GENERAL: FISCAL AND ECONOMIC SERVICES (MR H MALILA)
 THE DEPUTY DIRECTOR GENERAL: GOVERNANCE AND ASSET MANAGEMENT (MR A HARDIEN)
 THE CHIEF DIRECTOR: PUBLIC POLICY SERVICES (MR M BOOYSEN) (ACTING)
 THE CHIEF DIRECTOR: PROVINCIAL GOVERNMENT PUBLIC FINANCE (MS JD GANTANA)
 THE CHIEF DIRECTOR: LOCAL GOVERNMENT PUBLIC FINANCE (MR M SIGABI) (ACTING)
 THE CHIEF DIRECTOR: ASSET MANAGEMENT (MR IG SMITH)
 THE CHIEF DIRECTOR: FINANCIAL GOVERNANCE AND ACCOUNTING (MR B VINK) (ACTING)
 THE CHIEF FINANCIAL OFFICER (MR A GILDENHUIS)
 THE HEAD: OFFICE OF THE FINANCE MINISTRY (ADV E PRETORIUS)
 THE DIRECTOR: BUSINESS INFORMATION AND DATA MANAGEMENT (MR PP PIENAAR)
 THE DIRECTOR: FINANCIAL GOVERNANCE (MR B VINK)
 THE DIRECTOR: FISCAL POLICY (VACANT)
 THE DIRECTOR: INFRASTRUCTURE (MR P CHANDAKA)
 THE DIRECTOR: LOCAL GOVERNMENT ACCOUNTING (MR L BRINDERS)
 THE DIRECTOR: LOCAL GOVERNMENT BUDGET OFFICE (MR ML BOOYSEN)
 THE DIRECTOR: LOCAL GOVERNMENT REVENUE AND EXPENDITURE (GROUP ONE) (MS S CUPIDO) (ACTING)
 THE DIRECTOR: LOCAL GOVERNMENT REVENUE AND EXPENDITURE (GROUP TWO) (MR Z ZONYANE) (ACTING)
 THE DIRECTOR: LOCAL GOVERNMENT SUPPLY CHAIN MANAGEMENT (MR R MOOLMAN)
 THE DIRECTOR: PROVINCIAL GOVERNMENT ACCOUNTING (MR A REDDY)
 THE DIRECTOR: PROVINCIAL GOVERNMENT BUDGET OFFICE (MS R SLINGER)
 THE DIRECTOR: PROVINCIAL GOVERNMENT FINANCE (EXPENDITURE MANAGEMENT) (MS A PICK)
 THE DIRECTOR: PROVINCIAL GOVERNMENT SUPPLY CHAIN MANAGEMENT (MS N EBRAHIM)
 THE DIRECTOR: STRATEGIC AND OPERATIONAL MANAGEMENT SUPPORT (MS A SMIT)
 THE DIRECTOR: SUPPORTING AND INTERLINKED FINANCIAL SYSTEMS (MS R ESACK) (ACTING)
 THE PROVINCIAL AUDITOR
 MASTER RECORDS OFFICIAL: BUSINESS INFORMATION AND DATA MANAGEMENT
 THE DEPUTY DIRECTOR GENERAL: CORPORATE ASSURANCE, DEPARTMENT OF THE PREMIER (MS H ROBSON)

PROVISION OF COMMERCIAL BANKING SERVICES INVOLVING THE EXCHECHER AND PAYMASTER GENERAL ACCOUNT

1. Treasury Circular 17/2012 dated 4 April 2012 refers.
2. As mentioned in paragraph 2 of the above-mentioned Treasury Circular there will be an annual price increase in bank charges. Please find attached a copy of the revised pricing schedule that will effect from 1 April 2016.
3. The pricing must be handled with the necessary discretion and confidentiality.
4. Please circulate to all the relevant involved individuals involved with monitoring of bank charges.

MS JD GANTANA

CHIEF DIRECTOR: PROVINCIAL GOVERNMENT PUBLIC FINANCE

DATE: 7/05/2016

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Product/Service			Current fee	New Fee
General charges			Including VAT:	Including VAT:
1	Current account Service fee	Per transaction	Per formula:	Per formula:
			Flat fee	Flat fee
			R 2.43	R 2.60
2	Minimum service fee	Per month	R 67.00	R 71.69
3	Cheque books			
	Ordinary 40 page cheque book	Per book	R 31.00	R 34.10
	Ordinary 100 page cheque book	Per book	R 70.00	R 77.00
	Ordinary 200 page cheque book	Per book	R 97.00	R 106.70
4	Cheque fee	Per transaction	Current account service fee	Current account service fee
5	Cheques over R500,000.00 (Penalty fee)	Per transaction	R300.00 + Current account service fee	R300.00 + Current account service fee
6	Cheque deposit fee	Per transaction	Free	Free
7	Bank-guaranteed Cheques	Per cheque	0.03%, minimum R 40.00, no maximum	0.03%, minimum R 44.00, no maximum
8	Manual transfers us on us	Per transfer	R 424.00 + Service fee	R 1000.00 + Service fee
9	Manual Transfers Us on Them	Per transfer	R 424.00 + Service fee	R 1000.00 + Service fee
10	Autotransfer	Per transfer	R 1.22	R 1.30
11	Stop Order			
	Processing Fee	Per transaction	R 3.00	R 3.21
12	Debit order			
	Internal debit order	Per transaction	R 6.00	R 6.42
	Third party debit order	Per transaction	R 14.00	R 14.98
13	Cash withdrawal	Per transaction	Charged at a rate equal to cash deposit fee, per R100 or part thereof, with a minimum of R25.00 and a maximum of R530.00 in addition to the Current account service fee	Charged at a rate equal to cash deposit fee, per R100 or part thereof, with a minimum of R26.75 and a maximum of R567.10 in addition to the Current account service fee
14	Postdated cheque	Per cheque	R 90.00	R 99.00



Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Product/Service General charges		Current fee including VAT	New Fee including VAT
15	Unpaid cheque and debit order (outgoing):		
	Returned to drawer	Per cheque	R 75.00
	Technical unpaid	Per cheque	R 90.00
	Stop order rejection	Per stop order	R 90.00
16	Special clearance of cheque with technical errors	Per cheque	R 100.00
17a	Letter of guarantee		
	Opening commission	Once off establishment fee in advance	Commission % is based on the client risk evaluation and LG value with a minimum of R500.00
	Renewal commission	Renewal Commission fee in advance	Commission % is based on the client risk evaluation and LG value with a minimum of R530.00
	Amendment commission	Amendment Commission fee in advance	Commission % is based on the client risk evaluation and LG value with a minimum of R530.00
	Non-take-up fee	Per incident	R 500.00
17b	Non-standard letter of guarantee		
	Opening commission	Once off establishment fee in advance	Commission % is based on the client risk evaluation and LG value with a minimum of R600.00
	Renewal commission	Renewal Commission fee in advance	Commission % is based on the client risk evaluation and LG value with a minimum of R636.00
	Amendment commission	Amendment Commission fee in advance	Commission % is based on the client risk evaluation and LG value with a minimum of R636.00
	Non-take-up fee	Per incident	R 600.00
18	Letter of intent	Per letter of intent	R 600.00
19	Deposit books		
	Standard 40 pages	Per book	R 31.00
	A4 deposit book (P9) 50 pages	Per book	R 130.00
	Standard 40 Page: four-part	Per book	R 45.00
	Narrative cash only deposit (P7) 40 pages	Per book	R 45.00
20	Postal order (treated as cash)	Per R100 or part thereof	Applicable cash deposit fee
21	Stop payment	Per cheque deposited	R 35.00
22	Special clearance	Per cheque presented	R 70.00
23	Narrative Validation		
	Setup fee	Once-off	R 0.00
	Transaction fee	Per validation	R 1.38



Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Product/Service		Current fee Including VAT:	New Fee Including VAT:
General charges			
24	Bank Approved Beneficiaries		
	Setup fee	Once-off	R 0.00
	Transaction fee	Per deposit	R 1.00
25	Report fee		
	Full general: local and national	Per report	R 102.60
	Bank code: local	Per report	R 47.88
	Bank code: national	Per report	R 62.70
	Bank code: international	Per report	R 108.30
26	Transaction list over-the-counter	Per statement	R 12.00
	<small>First Statement per charge cycle is free, irrelevant whether over the counter, via Nedbank Client Care Centre, or PhoneBank, agent assisted. Email statements are free.</small>		
27	Copy of bank statement	Per statement	R 15.00
28	Posted bank statement	Per statement	R 10.00
29	Over-the-counter balance enquiry	Per enquiry	R 4.00
	<small>First Statement per charge cycle is free, irrelevant whether over the counter, via Nedbank Client Care Centre, or PhoneBank, agent assisted.</small>		
30	Image CD – monthly fee	Per account per month	R 100.00
	Image CD – CD fee	Per CD	R 50.00
31	Email image	Per account per month Unlimited emails	R 250.00
32	Certificate of balance	Per request	R 370.00
33	Auditor's report	Per request	R 20.00
34	Facility fees		
	Management intervention fee	Per day in excess	R 1 000.00
	<small>(1 excess per month is free)</small>		
35	Cash deposit handling fee - branch	Per R100 or part thereof	R 0.09
36	Cash deposit handling fee - cash centre	Per R100 or part thereof	R 0.09
37	Cash deposit flat fee	Per deposit	R 0.00
38	Cash Online	Per month	R 302.10
39	Deposit corrections	Per correction	R 11.40
40	Unarranged deposits at branch over R50 000	Per deposit	R 950.00

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Product/Service		Current fee	New Fee
Account Verification Service (AVS)		Including VAT:	Including VAT:
1	Account Verification Service (Host to Host)		
	Nedbank accounts		
	Base price	Per line item R 1.33	R 1.40
	Other bank accounts		
	Base price	Per line item R 1.52	R 1.60
2	Account Verification Service (real-time)		
	Nedbank accounts		
	Base price	Per line item R 3.13	R 3.29
	> 10 000 accounts	Per line item R 2.60	R 2.73
	> 50 000 accounts	Per line item R 2.39	R 2.51
	> 100 000 accounts	Per line item R 2.17	R 2.28
	> 200 000 accounts	Per line item R 1.96	R 2.06
	> 400 000 accounts	Per line item R 1.75	R 1.84
	> 1 000 000 accounts	Per line item R 1.54	R 1.62
	Other bank accounts		
	Base price	Per line item R 3.98	R 4.18
	> 10 000 accounts	Per line item R 3.45	R 3.62
	> 50 000 accounts	Per line item R 3.13	R 3.29
	> 100 000 accounts	Per line item R 2.92	R 3.07
	> 200 000 accounts	Per line item R 2.70	R 2.84
	> 400 000 accounts	Per line item R 2.49	R 2.61
	> 1 000 000 accounts	Per line item R 2.27	R 2.38



Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Product/Service		Current fee	New Fee
Cash Management		Including VAT:	Including VAT:
1	Cash Management Pooling		
	Service fee pool structure per account	R 66.30	R 69.50
	Printed statements per structure	R 36.72	R 38.50
	Amendment fees per structure	R 15.30	R 16.07
	Service fee pool structure min	R 636.48	R 665.00

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Electronic banking:			Current fee	New Fee
NetBank Business (where applicable)			Including VAT:	Including VAT:
Basic subscription fees				
1	Basic subscription	Per profile per month	R 193.85	R 204.51
2	Collections subscription	Per profile per month	R 63.00	R 66.47
3	File processing	Per month	R 115.00	R 121.33
4	No of free users	Per profile	6	6
5	User fee	Per additional user	R 23.00	R 24.27
Transaction fees				
6	Third party EFT			
	Base price	Per transaction	R 1.11	R 1.17
7	Collections			
	Base price (0-25 transactions)	Per transaction	R 5.50	R 5.80
	26-50 transactions	Per transaction	R 5.24	R 5.53
	51-100 transactions	Per transaction	R 4.97	R 5.24
	101-200 transactions	Per transaction	R 4.75	R 5.01
	201-1 000 transactions	Per transaction	R 4.49	R 4.74
	> 1 000 transactions	Per transaction	R 4.26	R 4.49
Dated service types (subject to credit limit approval)				
8	2-day dated collection EFT			
	Base price (0-25 transactions)	Per transaction	R 4.95	R 5.22
	26-50 transactions	Per transaction	R 4.72	R 4.98
	51-100 transactions	Per transaction	R 4.47	R 4.72
	101-200 transactions	Per transaction	R 4.25	R 4.48
	201-1 000 transactions	Per transaction	R 4.05	R 4.27
	> 1 000 transactions	Per transaction	R 3.84	R 4.05

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Electronic banking:			Current fee	New Fee
NetBank Business (where applicable)			Including VAT:	Including VAT:
9	Stop payment	Per stop payment	R 22.80	R 24.05
10	Statement (older than 90 days)	Per statement	Free	Free
11	Statement (up to 90 days)	Per statement	Free	Free
12	Balance enquiries	Per enquiry	Free	Free
13	Interaccount transfer	Per transaction	R 1.11	R 1.17
14	Images	Per image	Free	Free
15	Real-time payment above R5m	Per transaction	R 37.10	R 39.14
16	Real-time payment by choice	Per transaction	R 63.60	R 67.10
17	Real-time payment by choice (RTC)	Per transaction	R 63.60	R 67.10
18	EFT unpaid	Per item	R 2.83	R 2.99
19	SMS notification	Per transaction	R 0.65	R 0.69
20	Fax notification	Per transaction	R 2.90	R 3.06
21	Email notification	Per transaction	R 0.50	R 0.53
Operating fees				
22	Reissue of password	Per password	R 195.00	R 200.00
23	Amendment to global limits	Per item	R 20.00	R 25.00
24	Deletion	Per item	R 20.00	R 25.00
25	Add user	Per item	R 25.00	R 25.00
26	Amend user	Per item	R 25.00	R 25.00
27	Add beneficiary	Per item	R 15.00	R 20.00
28	Amend beneficiary	Per item	R 15.00	R 20.00
29	Amendment to payment, collections and transfer settings	Per item	R 20.00	R 20.00
30	Reissue of token	Per token	R 330.00	R 400.00
31	Renewal of certificate	Per certificate	R 250.00	R 275.00
32	Workshop training			
	(A charge of R300.00 will be levied for non attendance)		R 190.00	R 200.00
33	Callout: Technical and training	Per hour	R 403.00	R 425.00
34	Cancellation fee	Once-off	R 500.00	R 550.00

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Electronic banking:		Current fee	New Fee
Corporate Payment System (where applicable)		Including VAT:	Including VAT:
1	Transaction charges		
	Same-day soonest value debit: on us	Per transaction	R 1.03
	Same-day soonest value debit: on them	Per transaction	R 1.03
	Same-day soonest value credit: on us	Per transaction	R 1.03
	Same-day soonest value credit: on them	Per transaction	R 1.03
	Dated 1 day debit: on us	Per transaction	R 1.03
	Dated 1 day debit: on them	Per transaction	R 1.03
	Dated 1 day credit: on us	Per transaction	R 1.03
	Dated 1 day credit: on them	Per transaction	R 1.03
	Dated 2 day debit: on us	Per transaction	R 1.03
	Dated 2 day debit: on them	Per transaction	R 1.03
	Dated 2 day credit: on us	Per transaction	R 1.03
	Dated 2 day credit: on them	Per transaction	R 1.03
	CRD credit: on us	Per transaction	R 0.00
	CRD credit: on them	Per transaction	R 0.00
2	Real-time transactions		
	Real-time transactions - above R5m	Per transaction	R 35.45
	Real-time transactions - by choice	Per transaction	R 35.45
3	Unpaid and rejections		
	Unpaid	Per transaction	R 1.03
	Rejected item	Per transaction	R 1.05
	Rejected file	Per file	R 11.40
	Disallow/Stop payment: Entire file	Per file	R 11.40
	Disallow/Stop payment: Single transaction	Per transaction	R 1.05
	Homebacks	Per transaction	R 0.00
4	Proof of payments		
	POP images	Per image	R 0.15
	POP file summary	Per file	R 0.15



Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Connectivity and security			Current fee Including VAT:	New Fee Including VAT:
1	Connect direct installation	Once-off	R 1 971.00	R 1 971.00
2	Connect direct subscription	Per month	R 1 608.00	R 1 696.00
3	Leased line	Once-off	For client's own account	For client's own account
4	Leased line	Per month	For client's own account	For client's own account

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Product/Service Notifications		Current fee Including VAT:	New Fee Including VAT:
Transaction information	Administration fee per bank-assisted maintenance request		R 25.00
Transaction information (TI) – provisional transaction information (PTI)	E-mail transaction fee		
	Per-transaction fee		R 0.63
	SWIFT transaction fee		
	Minimum fee per month		R 2 750.00
	Per-transaction fee		R 0.63
Transaction information (TI) – final transaction information (FTI)	End-of-day subscription fee		R 100.00
	E-mail transaction fee		
	Minimum fee per month		R 0.00
	Per-transaction fee	R 0.06	R 0.06
	SWIFT transaction fee		
Transaction information (TI) – notifications	Minimum fee per month		R 0.00
	Per-transaction fee	R 0.06	R 0.06
Transaction information (TI) – Images on Demand (IOD)	Transaction fee		
	Per-transaction fee		R 0.45
	Transaction fee		
	Minimum fee per month		R 95.00
	Per-transaction fee		R 0.13

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Nedbank CIB Schedule of Transactional Services Charges
Provincial Government of the Western Cape

01 April 2016

Electronic banking:		Current fee	New Fee
Automated Clearing Bureau magtape (where applicable)		Including VAT:	Including VAT:
1	Transaction costs		
	Transaction fees:		
	1-day credits: on us	Per transaction	N/A
	1-day credits: on them	Per transaction	N/A
	SSV and 1 day debits: on us	Per transaction	N/A
	SSV and 1 day debits: on them	Per transaction	N/A
	SSV and 1 day credits: on us	Per transaction	N/A
	SSV and 1 day credits: on them	Per transaction	N/A
	2-day debits: on us	Per transaction	N/A
	2-day debits: on them	Per transaction	N/A
	2-day credits: on us	Per transaction	R 0.51
	2-day credits: on them	Per transaction	R 0.51
2	Exceeding or aggregate limits, technical errors and late submission of tapes to BankServ	Per incident	R 1 154.88
3	Duplicate EF 70 unpaids report	Per report	R 63.04
4	Duplicate MGP240 branch code reports	Per report	R 236.44
5	Request for recalls before 13:00 on the day before the action date	Per item	R 23.65
6	Request for recall after 13:00 on the day before the action date	Per item	R 94.58
7	Request for reversals on/after the action date (Not guaranteed)	Per item	R 267.31
8	Unpaid: on us	Per transaction	R 1.24
9	Unpaid: on them	Per transaction	R 1.24



Global Trade
Schedule of foreign exchange and transaction charges
Provincial Government of the Western Cape

		Current	New
Product/Service			
Commission/Charges			
A Payments and Clearing			
1 Outward Payments (OTTs)			
A 10% surcharge on commission percentage, minimum and maximum, will be levied for same-day transactions.			
Commission	0.45% (Min R109.00 Max R645.00) (Includes VAT)	0.47% (Min R116.00 Max R684.00) (Includes VAT)	
Communication	R80.00 (Includes VAT)	R85.00 (Includes VAT)	
Incorrect instruction received	R200.00 (Includes VAT) plus foreign bank charges	R250.00 (Includes VAT) plus foreign bank charges	
Conversion from client foreign currency (CFC) and onward transmission to local banks	Apply normal OTT commission and communication fee above. Processing on Nedpayments attracts no drawdown fee.		
Courier	R100.00 (Includes VAT)	R106.00 (Includes VAT)	
2 Bank Drafts Issued			
Commission	0.49% (Min R114.00 Max R675.00) (Includes VAT)	0.57% (Min R131.00 Max R776.00) (Includes VAT)	
Communication	R80.00 (Includes VAT)	R92.00 (Includes VAT)	
Stop payment	R270.00 (Includes VAT)	R311.00 (Includes VAT)	
3 Inward Payments (ITTs)			
Commission	0.39% (Min R109.00 Max R645.00) (Includes VAT)	0.41% (Min R116.00 Max R684.00) (Includes VAT)	
Payment search	R183.00 (Includes VAT)	R194.00 (Includes VAT)	
4 Purchase of Cheques/Drafts etc (Bills Purchased)			
Commission	0.51% (Min R90.00 Max R674.00) (Includes VAT)	0.59% (Min R104.00 Max R775.00) (Includes VAT)	
Payment search	R183.00 (Includes VAT)	R210.00 (Includes VAT)	
Unpaid advice	R150.00 (Includes VAT) plus foreign bank charges	R200.00 (Includes VAT) plus foreign bank charges	
B Trade Mechanisms			
1 Import Documentary Credit			
Standard import documentary credit: sight			
Establishment commission	0.22% per 3 month period or part thereof of the Rand	0.23% per 3 month period or part thereof of the Rand	
If payment date is after original establishment period, please refer to extension.			
Standard import documentary credit: usance			
Establishment commission	0.56% per 6 month period or part thereof of the Rand	0.59% per 6 month period or part thereof of the Rand	
If payment date is after original establishment period, please refer to extension.			
Mixed tenor: sight and usance			
Establishment commission	Charged pro rata and based on tenor periods of mixed letters of credit according to commission above.		
Revolving documentary credit: sight			
Establishment commission	Price on application (POA)		

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Global Trade
Schedule of foreign exchange and transaction charges
Provincial Government of the Western Cape

Standard fees applicable to all import documentary credit		
Drawing	R134.00 per drawing	R142.00 per drawing
Communication	R80.00 (Includes VAT)	R85.00 (Includes VAT)
Follow-up on import documentation	R198.00 (Includes VAT)	R210.00 (Includes VAT)
Amendment of capital value	Establishment commission percentage applied to increased value (plus amendment administration fee)	
Amendment administration fee	R75.00 (Includes VAT)	R80.00 (Includes VAT)
Extension	As for sight or usance commission when original period as stipulated above is exceeded; otherwise as for other amendments	
Cancellation/Expiry administration	R96.00 (Includes VAT)	R102.00 (Includes VAT)
Discrepancy	USD 80.00	
2 Export Documentary Credit		
Advising and advising amendment	R80.00 (Zero-rated VAT)	R85.00 (Zero-rated VAT)
Adding confirmation – rate as advised	Collect in advance every three months or less.	
– increased amount/period	as for confirmation.	
Drawing	0.26% (Min R332.50 Max N/A) (Zero-rated VAT)	0.27% (Min R353.00 Max N/A) (Zero-rated VAT)
Communication	R50.00 (Zero-rated VAT)	R53.00 (Zero-rated VAT)
Cancellation/Non-drawing	R91.00 (Zero-rated VAT)	R96.00 (Zero-rated VAT)
Transfer	Price on application (POA)	
Acceptance	1.5000% pa	1.5000% pa
Courier	As charged	
Cession of proceeds	R214.00 (Includes VAT)	R227.00 (Includes VAT)
Documentation services:		
review, check and return discrepant documents	R160.00 per hour or part thereof (Zero-rated VAT)	R170.00 per hour or part thereof (Zero-rated VAT)
Subsequent check	R160.00 (Zero-rated VAT)	R170.00 (Zero-rated VAT)
Discount handling	R321.00 (Zero-rated VAT)	R340.00 (Zero-rated VAT)
Expiry administration	R86.00 (Zero-rated VAT)	R91.00 (Zero-rated VAT)
3 Foreign Bills for Collection – Inwards (FBCI)		
Commission/Extensions	0.34% (Min R96.00 Max N/A) (Zero-rated VAT)	0.37% (Min R102.00 Max N/A) (Zero-rated VAT)
Communication	R70.00 (Zero-rated VAT)	R74.00 (Zero-rated VAT)
Endorsement of airwaybill or bill of lading	R135.00 (Zero-rated VAT)	R135.00 (Zero-rated VAT)
Bill to be guaranteed: administration and guarantee commission	R43.00 plus usual Guarantee Commission per Pricing schedule on Guarantees (Zero-rated VAT)	R46.00 plus usual Guarantee Commission per Pricing schedule on Guarantees (Zero-rated VAT)
FBCI tracers	R54.00 (Zero-rated VAT)	R57.00 (Zero-rated VAT)
Letter of undertaking – in the absence of a bill of exchange accompanying the collection	R228.14 (Includes VAT)	R242.00 (Includes VAT)
4 Foreign Bills for Collections – Outwards (FBCO)		
Documentary collection	0.37% (Min R118.00 Max N/A)	0.39% (Min R125.00 Max N/A)
Cheque/Draft collection (clean)	0.37% (Min R61.00 Max N/A)	0.39% (Min R65.00 Max N/A)
Communication	R90.00 (Includes VAT)	R95.00 (Includes VAT)
FBCO tracer	R54.00 (Includes VAT)	R57.00 (Includes VAT)
Courier	As charged	
Postage	R30.00 (Includes VAT)	R32.00 (Includes VAT)



Global Trade
Schedule of foreign exchange and transaction charges
Provincial Government of the Western Cape

5 Shipping Guarantees/Airway Releases		
Shipping guarantees/Airway releases: consigned to Nedbank	Consigned to Nedbank - R512.00 (Includes VAT)	Consigned to Nedbank - R543.00 (Includes VAT)
Shipping guarantees/Airway releases: consigned to client every three months	Consigned to Client - 0.57% (Min R512.00 Max N/A) (Includes VAT)	Consigned to Client - 0.57% (Min R543.00 Max N/A) (Includes VAT)
C Liquidity Management		
CFC accounts		
Service fees	These fees are levied in rand equivalent of USD. Please note that CFC service and transaction fees will be adjusted from time to time to reflect changes in exchange rates	
Debit and credit transaction (per transaction)	Please note that CFC service and transaction fees will be adjusted from time to time to reflect changes in exchange rates	
Interest rates	By arrangement and market-related, depending on the currency of the account	
CFC to current account	R100.00 (Includes VAT)	R106.00 (Includes VAT)
CFC to other local bank	OTT commission plus communication fee. No drawdown fee for processing on Nedpayments.	
MT940	R150.00 per month	R159.00 per month
CFC copy of statement	R8.00 (Includes VAT) per	R8.00 (Includes VAT) per
D Foreign Exchange Instruments		
Forward Exchange Contract		
Establishment	R58.00 (Includes VAT)	R61.00 (Includes VAT)
Late-settlement fee per day	R513.00 (Includes VAT)	R544.00 (Includes VAT)
E Exchange Control and Balance Of Payments (BOP) Reporting		
Attestation of No Exchange Provided	R31.00 (Includes VAT)	R33.00 (Includes VAT)
First query letter	Nil	
Follow-up and subsequent letters	R110.00 (Includes VAT)	R117.00 (Includes VAT)
FEC evidence of firm commitment (tenor maturity longer than six months)	R31.00 (Includes VAT)	R33.00 (Includes VAT)
First query letter	Nil	
Follow-up and subsequent letters	R110.00 (Includes VAT)	R117.00 (Includes VAT)
Evidence of importation	R31.00 (Includes VAT)	R33.00 (Includes VAT)
First query letter	Nil	
Follow-up and subsequent letters	R110.00 (Includes VAT)	R117.00 (Includes VAT)



Global Trade
Schedule of foreign exchange and transaction charges
Provincial Government of the Western Cape

Exchange control applications to SARB		
Non-complex applications	Min R920.00 (Includes VAT)	Min R975.00 (Includes VAT)
Non-complex applications with additional requirements due to legislative changes	Min R1059.00 (Includes VAT)	Min R1123.00 (Includes VAT)
Complex application for JSE listing	Min R2011.00 (Includes VAT)	Min R2132.00 (Includes VAT)
SARB interview	Min R2558.00 (Includes VAT)	Min R2711.00 (Includes VAT)
Local borrowing review	Min R2187.00 (Includes VAT)	Min R2318.00 (Includes VAT)
Insurance letter to FSB	Min R1059.00 (Includes VAT)	Min R1123.00 (Includes VAT)
Endorsement of share	Min R236.00 (Includes VAT)	Min R250.00 (Includes VAT)
Response to client letter for Excon Guidance/ complex	Price on application (POA)	
F Sundry		
International phone calls	R100.00 (Includes VAT)	R100.00 (Includes VAT)
Local phone calls	R40.00 (Includes VAT)	R40.00 (Includes VAT)
Telex/Faxes/Emails	R40.00 (Includes VAT)	R40.00 (Includes VAT)
Courier	As charged	
Incomplete OTT/draft apps or BOP report forms	R40.00 (Includes VAT)	R40.00 (Includes VAT)
Office search	R100.00 (Includes VAT)	R100.00 (Includes VAT)
G Electronic Channel Charges		
Profile creation charge	No charge	
Call out technical or training	R403.00 per hour (once off)	R403.00 per hour (once off)
Tokens	Price on application (POA)	

Because payments are made across different global time zones, they cannot always be guaranteed at a particular time or date. However provided you deliver the payment instructions to our Global Business Processing Service Centres before 15:00 two days prior to value date, we will endeavour to make payment on the value date.

For any payment instructions received after this deadline, we will endeavour to make payment on value date.

In the event of persistent late payment instructions, Nedbank reserves the right to levy penalty charges.

Nedbank also reserves the right to amend the above commission rates and charges in the event of changes in governing statutory requirements.

CONTACT NUMBER

Global Business Call

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